

NEWS RELEASE

STATE BOARD OF EQUALIZATION

450 N Street Sacramento California 95814

BETTY T. YEE Acting Member, BOE First District

FOR IMMEDIATE RELEASE

NR# 10-Y

Date: March 3, 2006 Contact: Anita Gore Communications Office

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YEE ANNOUNCES FREE TAX SEMINAR FOR NONPROFIT AND EXEMPT ORGANIZATIONS IN SANTA CLARA AND SURROUNDING AREAS

Betty T. Yee, Acting Member of the California State Board of Equalization (BOE), Senator Liz Figueroa, and Assemblymember Sally Lieber are sponsoring a free one-day tax seminar to assist nonprofit and exempt organizations in the Santa Clara County area.

Yee encourages those responsible for nonprofit and exempt organizations to attend and learn how tax laws and reporting requirements affect their operations. Topics will include property taxes, employment taxes, sales taxes and other relevant tax laws for nonprofit organizations.

Experts from the BOE, the Employment Development Department, the Franchise Tax Board, and the Internal Revenue Service have been invited to assist attendees.

Date: Thursday, March 23, 2006

Time: 9:00 a.m. – 4:00 p.m. (check-in begins at 8:30 a.m.)

Place: Agnews Developmental Center

Multi Purpose Building 3500 Zanker Road San Jose, CA

Those wishing to attend may register online at www.boe.ca.gov/sutax/nonprofitsched.htm. For more information, please call Amber Steele at (916) 341-7389.

Acting Board Member Betty T. Yee, of San Francisco, assumed the First District seat on the Board of Equalization in 2004.

The five-member Board of Equalization is a publicly elected tax board. The Board collects almost \$50 billion annually in taxes and fees supporting state and local government services. It hears business tax appeals, acts as the appellate body for franchise and personal income tax appeals, and plays a significant role in the assessment and administration of property taxes.

Other Board Members include Bill Leonard of Sacramento/Ontario, Second District; Claude Parrish of Long Beach, Third District; Chairman John Chiang of Los Angeles, Fourth District and State Controller Steve Westly.

RAMON J. HIRSIG Executive Director